

# UK Fraud Activity in First Half of 2020

1% ↑

increase in unauthorised fraudulent transactions to 1.4 million



29,997

cases of remote banking fraud in the first half of 2020.



59% ↑ from 2019



£852.9 million unauthorised fraudulent transactions prevented by banks in 2020.

4% ↑ over 2019

The finance industry is tackling remote banking fraud by:



Investing in advanced security systems



Sharing intelligence and information on this type of fraud



Providing customers with free security software



Working with law enforcement, the government and telecommunications industry

66,247

authorised push payment (APP) scams in 2020.



15% ↑ from 2019

Internet banking fraud increased to

21,312

cases in the first half of 2020.



105% ↑ over same period in 2019

APP type scams from 2019 to 2020

6% ↑ to 37,516



IMPERSONATION SCAMS (POLICE/BANK SCAMS CASES)

94% ↑ to 8,222

£144.1m

of attempted internet banking fraud was stopped by bank security systems in 2020.



£6.91 in every £10 of fraud attempted being prevented

£288.2m

payment card losses in first half of 2020.



8% ↓ from 2019

4,004

cases of mobile banking fraud in first half of 2020.



36% ↑ from 2019

£5.5m

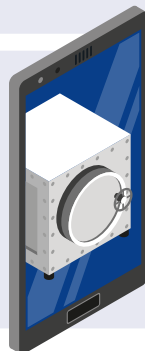
of attempted mobile banking fraud was stopped by bank security systems during the first half of 2020.



£4.23 in every £10 of fraud attempted being prevented

£487.2m

in card fraud stopped by banks and card companies in 2020. Equivalent to £6.28 in every £10 of attempted card fraud prevented.



Losses due to mobile banking fraud reached £7.5 million in the first six months of 2020.

41% ↑ from 2019

Source: 2020 Half Year Fraud Update by UK Finance.

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